

## 2020-21 Business Incentive Summary – Plant & Equipment

### Medium business entities

	Pre COVID-19 stimulus	COVID-19 stimulus	Oct 2020-21 Budget
<b>Instant asset write-off / full expensing</b>			
	7.30pm (AEDT) 2 April 2019 – 11 March 2020	12 March 2020 – 7.30pm (AEDT) 6 October 2020	7.30pm (AEDT) 6 October 2020 – 30 June 2022
Aggregated turnover	\$10 million - \$50 million	\$10 million - \$50 million	\$10 million - \$50 million
Threshold	Up to \$30,000	Up to \$150,000	No threshold – full expensing*
Qualifier	New and second-hand assets	New and second-hand assets. First use or installed by 30 June 2021	New and second-hand assets. First use or installed by 30 June 2022
<b>Backing Business Investment (BBI)</b>			
	N/A	12 March 2020 – 7.30pm (AEDT) 6 October 2020	N/A
Asset cost	-	\$150,000 and over	-
First year rate – SBE using simplified depreciation	-	50% asset cost + (remaining 50% x effective life rate)	-
Qualifier	-	New Div. 40 assets only	-

\*Full expensing – eligible businesses can deduct the full cost of eligible assets, no value thresholds apply.

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